

May 9, 1983

LB 560

SENATOR NEWELL: Am I on now? This is the way to get the speech in ahead of everybody else. This...would you read the....

SPEAKER NICHOL: You are not next. Oh, you have another motion. Excuse me.

SENATOR NEWELL: I have got lots of ideas. I mean that is....

CLERK: Mr. President, Senator Newell would move to sunset the provisions of LB 560 effective July 1, 1986.

SPEAKER NICHOL: Senator Newell.

SENATOR NEWELL: Mr. President and members of the Legislature, this is an absolutely rational sort of proposal which I hope the introducers will oppose and I will withdraw this one also if they do. The reason I offered this one is to show how unreasonable the introducers are. Now first of all they didn't want to buy some time in these hard economic times. They want to deal with this issue right here and now, and I think that is irresponsible but, by golly, who am I to argue with the introducers of this bill? But the proposal that I am offering here is a sunset. It is a three year sunset. It is the way the introducers of this proposed legislation ought to handle this bill because, frankly, there ought to be some review and that has been the argument over and over again on every proposal we have ever had to exempt something from taxes. I remember when LB 518 was passed by this Legislature. It was going to bring in twenty thousand new jobs and we are still waiting for those twenty thousand new jobs. When somebody said, maybe we ought to have a sunset to review whether or not those twenty thousand new jobs come to this state, the introducers were very smart, very wise. They said, no, no, no, we don't want to review whether this does what we promise. In fact, we just as soon you forget that we made the promise, and that is exactly what the introducers of 560 are suggesting here today. They are suggesting that these credits will bring thousands of new jobs to the State of Nebraska and, in fact, we all know that they won't make a nickel's worth of difference in terms of decisions that business will make whether to come to this state or not. But like always, we don't want to be antibusiness and so we say, well, maybe we ought to give this sort of thing an opportunity to work. Well, if, in fact, the truth of the matter is that they want to give it an opportunity to work, then we ought to have a sunset and in three years